



University of Wisconsin
Stevens Point

STEVENS POINT • MARSHFIELD • WAUSAU

2021 Monitoring Report

Appendix 1. Finances – 3-Year Reduction Plan

This appendix includes information on the three-year reduction plan developed in November of 2018 and instituted beginning FY19. (Fiscal Years run July 1 through June 30.)

THREE-YEAR REDUCTION PLAN AS OF 10/24/18

Division	FY19 102/131 Budget	% of Total Budget	FY20 Planned Reduction	FY21 Planned Reduction	FY22 Planned Reduction*	Total Reduction
Executive	\$1,203,268	2.45%	\$ (49,100)	\$ (98,200)	\$ (68,400)	\$ (215,700)
Advancement	\$667,050	1.36%	\$ (27,200)	\$ (54,400)	\$ (37,900)	\$ (119,500)
Student Affairs	\$1,201,300	2.45%	\$ (49,000)	\$ (98,000)	\$ (68,300)	\$ (215,300)
Business Affairs	\$6,863,931	14.00%	\$ (280,000)	\$ (560,000)	\$ (390,200)	\$ (1,230,200)
Academic Affairs	\$39,096,596	79.74%	\$ (1,594,700)	\$ (3,189,400)	\$ (1,435,200)	\$ (6,219,300)
Totals	\$49,032,145	100.00%	\$ (2,000,000)	\$ (4,000,000)	\$ (2,000,000)	\$ (8,000,000)

THREE-YEAR REDUCTION PLAN - FY20 & FY21 ACTUALS

Division	FY19 102/131 Budget	% of Total Budget	FY20 Actual Reduction	FY21 Actual Reduction	FY22 Planned Reduction *	Total Reduction
Executive	\$1,203,268	2.45%	\$ -	\$ (20,000)	\$ (68,400)	\$ (88,400)
Advancement	\$667,050	1.36%	\$ (27,200)	\$ (54,400)	\$ (37,900)	\$ (119,500)
Marketing/Enroll	N/A	N/A	N/A	\$ -	\$ -	\$ -
Student Affairs	\$1,201,300	2.45%	\$ (49,000)	\$ (98,000)	\$ (68,300)	\$ (215,300)
Business Affairs	\$6,863,931	14.00%	\$ (285,960)	\$ (554,040)	\$ (390,200)	\$ (1,230,200)
Academic Affairs	\$39,096,596	79.74%	\$ (3,222,634)	\$ (1,558,329)	\$ (1,435,200)	\$ (6,216,163)
Totals	\$49,032,145	100.00%	\$ (3,584,794)	\$ (2,284,769)	\$ (2,000,000)	\$ (7,869,563)

short of \$6M target in first two years \$ (130,437)